

Pension Board AGENDA

DATE: Tuesday 7 March 2017

TIME: 2.00 pm

VENUE: Committee Room 6, Harrow Civic Centre, Station Road, Harrow, HA1 2XY

MEMBERSHIP (Quorum 3)

Chair: Mr R Harbord

Board Members:

Councillor Kiran Ramchandani	- Employer Representative - London Borough of Harrow
Gerald Balabanoff (VC)	- Scheme Members' Representative - Pensioners
Sudhi Pathak	- Employer Representative - Scheduled and Admitted Bodies
John Royle	- Scheme Members' Representative - Active Members
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Contact: Alison Atherton, Senior Professional - Democratic Services
Tel: 020 8424 1266 Email: alison.atherton@harrow.gov.uk

Useful Information

Meeting details:

This meeting is open to the press and public.

Directions to the Civic Centre can be found at:
<http://www.harrow.gov.uk/site/scripts/location.php>.

Filming / recording of meetings

The Council will audio record Public and Councillor Questions. The audio recording will be placed on the Council's website.

Please note that proceedings at this meeting may be photographed, recorded or filmed. If you choose to attend, you will be deemed to have consented to being photographed, recorded and/or filmed.

When present in the meeting room, silent mode should be enabled for all mobile devices.

Meeting access / special requirements.

The Civic Centre is accessible to people with special needs. There are accessible toilets and lifts to meeting rooms. If you have special requirements, please contact the officer listed on the front page of this agenda.

An induction loop system for people with hearing difficulties is available. Please ask at the Security Desk on the Middlesex Floor.

Agenda publication date: Monday 27 February 2017

AGENDA - PART I

1. ATTENDANCE BY RESERVE MEMBERS

To note the attendance at this meeting of any duly appointed Reserve Members.

Reserve Members may attend meetings:-

- (i) to take the place of an ordinary Member for whom they are a reserve;
- (ii) where the ordinary Member will be absent for the whole of the meeting; and
- (iii) the meeting notes at the start of the meeting at the item 'Reserves' that the Reserve Member is or will be attending as a reserve;
- (iv) if a Reserve Member whose intention to attend has been noted arrives after the commencement of the meeting, then that Reserve Member can only act as a Member from the start of the next item of business on the agenda after his/her arrival.

2. DECLARATIONS OF INTEREST

To receive declarations of disclosable pecuniary or non pecuniary interests, arising from business to be transacted at this meeting, from:

- (a) all Members of the Committee;
- (b) all other Members present.

3. MINUTES (Pages 7 - 24)

That the minutes of the meeting held on 2 November 2016 be taken as read and signed as a correct record.

4. PUBLIC QUESTIONS *

To receive any public questions received in accordance with Committee Procedure Rule 17.

Questions will be asked in the order notice of them was received and there be a time limit of 15 minutes.

[The deadline for receipt of public questions is 3.00 pm, Thursday 2 March 2017. Questions should be sent to publicquestions@harrow.gov.uk

No person may submit more than one question].

5. PETITIONS

To receive petitions (if any) submitted by members of the public/Councillors under the provisions of Committee Procedure Rule 15 (Part 4B of the Constitution).

6. DEPUTATIONS

To receive deputations (if any) under the provisions of Committee Procedure Rule 16 (Part 4B) of the Constitution.

- 7. INSURANCE COVER FOR THE BOARD** (Pages 25 - 46)
Report of the Director of Finance
- 8. INFORMATION REPORT - ACTUARIAL VALUATION** (Pages 47 - 104)
Report of the Director of Finance
- 9. FUNDING STRATEGY STATEMENT** (Pages 105 - 150)
Report of the Director of Finance
- 10. INVESTMENT STRATEGY STATEMENT** (Pages 151 - 178)
Report of the Director of Finance
- 11. COMMUNICATIONS POLICY STATEMENT** (Pages 179 - 208)
Report of the Director of Finance
- 12. GOVERNANCE COMPLIANCE STATEMENT** (Pages 209 - 226)
Report of the Director of Finance
- 13. POLICY FOR REPORTING BREACHES OF THE LAW** (Pages 227 - 242)
Report of the Director of Finance
- 14. INFORMATION REPORT - PERFORMANCE MONITORING OF PENSIONS ADMINISTRATION SERVICE** (Pages 243 - 248)
Report of the Director of Finance
- 15. INFORMATION REPORT - EXTERNAL AUDIT PLAN 2016-17** (Pages 249 - 272)
Report of the Director of Finance
- 16. INFORMATION REPORT - PENSION FUND COMMITTEE MEETING - 22 NOVEMBER 2016** (Pages 273 - 286)
Report of the Director of Finance
- 17. INFORMATION REPORT - ANNUAL REVIEW OF INTERNAL CONTROLS AT INVESTMENT MANAGERS** (Pages 287 - 314)
Report of the Director of Finance
- 18. ANY OTHER BUSINESS**
Which cannot otherwise be dealt with.

AGENDA - PART II

Nil

*** DATA PROTECTION ACT NOTICE**

The Council will audio record item 4 (Public Questions) and will place the audio recording on the Council's website, which will be accessible to all.

[**Note:** The questions and answers will not be reproduced in the minutes.]